



**RENAISSANCE**  
SA Rating  
Making BEE our Business

## Verification Report and Scorecard

Afrimat Limited

21 June 2024

### Verification:

This Report is the result of a verification carried out by the analyst who compiled this report. The Verification was done in terms of the Broad-Based Black Economic Empowerment Act 53 of 2003 and the Codes of Good Practice. This report is a factual finding report by the Analyst and provides a reflection of the initiatives undertaken by the Measured Entity.

### Decision:

The Verification Manager evaluates all the findings and submissions of the analyst.  
If the results are found to be true and accurate the Verification Manager will issue the certificate.

## 1. Details of Measured Entity:

Company Name	Afrimat Limited
Trade Name	Afrimat Limited
Address	Tyger Valley Office Park Building No2 C/O Willie van Schoor & Old Oak Road Bellville
Registration Number	2006/022534/06
Vat Number	4200236356

## 2. Scorecard Overview:

Ownership Equity	23.03
Management Control	6.30
Skills Development	15.58
Enterprise Supplier Development	46.00
Socio Economic Development	5.00
<b>TOTAL SCORE</b>	<b>95.91</b>

## 3. B-BBEE Status:

BEE Recognition Level	125%
BEE Status	LEVEL 2
Subminimum discount applied (already discounted above if applicable)	No
Black Ownership	29.62%
Black Female Ownership	9.24%
Empowering Supplier Status	YES
Applicable BEE Codes	DTI Generic Code
Financial Period Measured	01 Mar 2023 - 29 Feb 2024
Verification Date	06 June 2024
Scorecard Number	18239

## 4. Scorecard Summary:

### Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	4	25.00%	32.06%	4.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	10.69%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	4	25.00%	29.62%	4.00
	Economic Interest of black Women in the Enterprise	2	10.00%	9.24%	1.38
	Economic Interest of any of the following Black natural people in the Measured Entity: - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled) - Black Participants in Employee Share Ownership Programmes; - Black people in Broad-based Ownership Schemes; - Black participants in Co-operatives	3	3.00%	15.18%	3.00
	Involvement in the ownership of the Enterprise of black new entrants	2	2.00%	9.83%	2.00
Realisation Points	Net Equity Value	8	25.00%	6.65	6.65
					<b>23.03</b>

## Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Board Participation	Exercisable voting rights of black board members as a percentage of all board members	2	50.00%	33.33%	1.33
	Exercisable voting rights of black female board members as a percentage of all board members	1	25.00%	16.67%	0.67
	Black persons who are executive directors as a percentage of all executive directors	2	50.00%	25.00%	1.00
	Black female executive directors as a percentage of all executive directors	1	25.00%	0.00%	0.00
Other Executive Management	Black Other Executive Management as a percentage of all Other Executive Management	2	60.00%	5.56%	0.19
	Black female Other Executive Management as a percentage of all Other Executive Management	1	30.00%	5.56%	0.19
Senior Management	Black employees in Senior Management as a percentage of all Senior Management	2	60.00%	17.64%	0.59
	Black female Employees in Senior Management as a percentage of all Senior Management	1	30.00%	1.67%	0.06
Middle Management	Black Employees in Middle Management as a percentage of all Middle Management	2	75.00%	22.94%	0.61
	Black female Employees in Middle Management as a percentage of all Middle Management	1	38.00%	5.34%	0.14
Junior Management	Black Employees in Junior Management as a percentage of all Junior Management	1	88.00%	48.66%	0.55
	Black female Employees in Junior Management as a percentage of all Junior Management	1	44.00%	10.94%	0.25
Disabled	Black Employees with disabilities as a percentage of all employees	2	2.00%	0.73%	0.73
					<b>6.30</b>

## Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	6	3.50%	2.51%	4.30
	Skills Development Expenditure on Bursaries for Black Students at Higher Education Institutions	4	2.50%	0.33%	0.53
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leivable Amount	4	0.30%	0.32%	4.00
Learnerships	Number of black people participating in Learnerships, Apprenticeships and Internships as a percentage of total employees	6	5.00%	4.92%	5.91
Bonus Points	Number of black people absorbed by the Measured and Industry Entity at the end of the Learnerships programme	5	100.00%	16.73%	0.84
					<b>15.58</b>

## Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	5	80.00%	86.68%	5.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15.00%	19.79%	3.00
	B-BBEE Procurement Spend from Exempted Micro-Enterprise suppliers based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15.00%	16.27%	4.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	11	50.00%	54.50%	11.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% Black Women Owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12.00%	25.44%	4.00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	2	2.00%	9.29%	2.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2.00%	2.64%	10.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	2.08%	5.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	Yes	1.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	Yes	1.00
					<b>46.00</b>

## Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	4.61%	5.00
					<b>5.00</b>

## Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Y.E.S - Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	0.00%	0.00
	Achieved 2 x Y.E.S Absorption Target		2.50%	0.00%	
					<b>0.00</b>

<b>TOTAL BEE SCORE</b>	<b>95.90 Points</b>
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BROAD BASED CONTRIBUTION LEVEL

LEVEL 2

YOUTH EMPLOYMENT SERVICE	NO
PROCUREMENT LEVEL	125%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO

Talitha Muller

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**VERIFICATION ANALYST**