



# AFRIMAT CONSTRUCTION INDEX PRESENTATION

Confirmation of a resilient industry

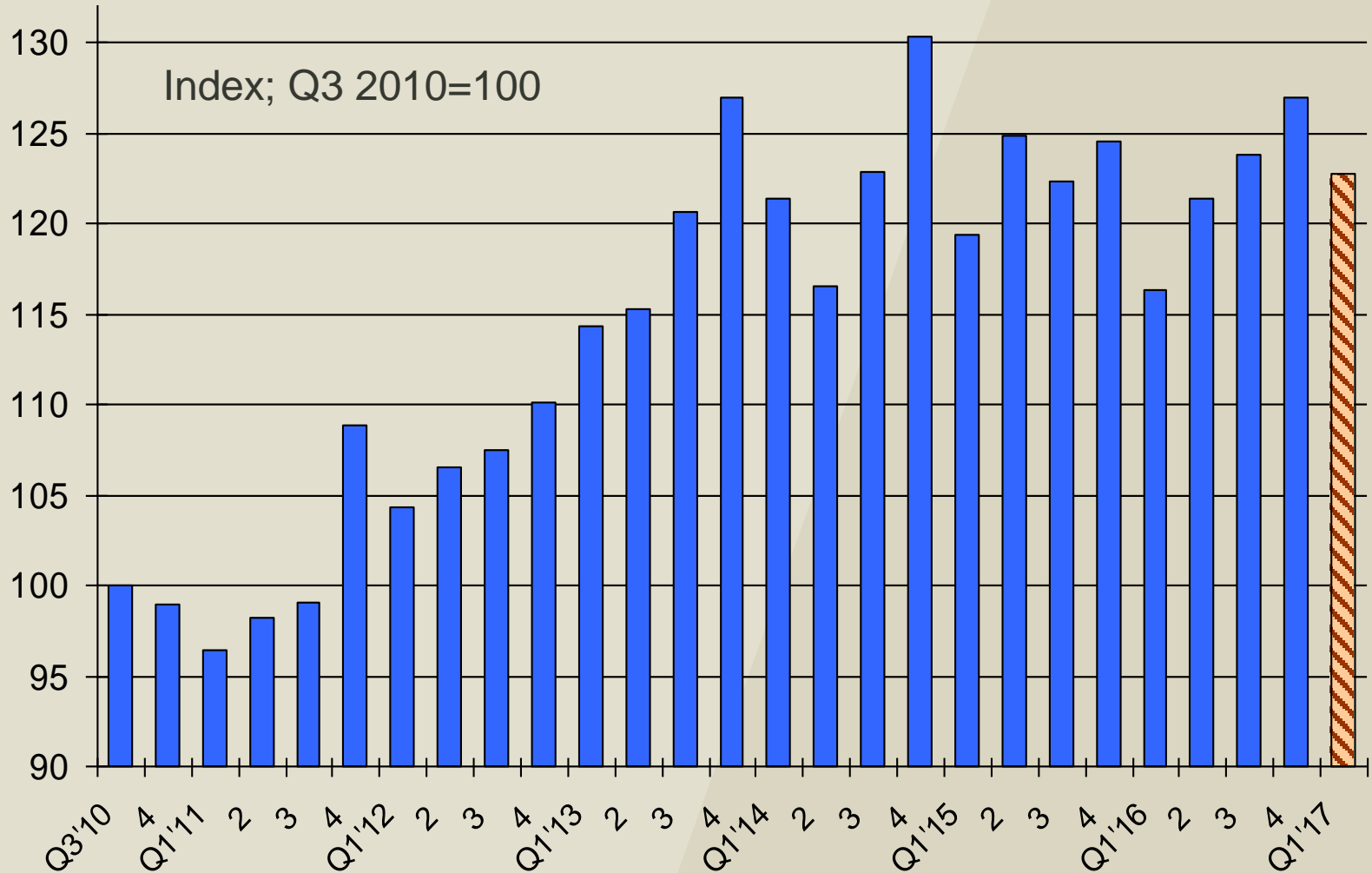
- Dr Roelof Botha



22 June 2017



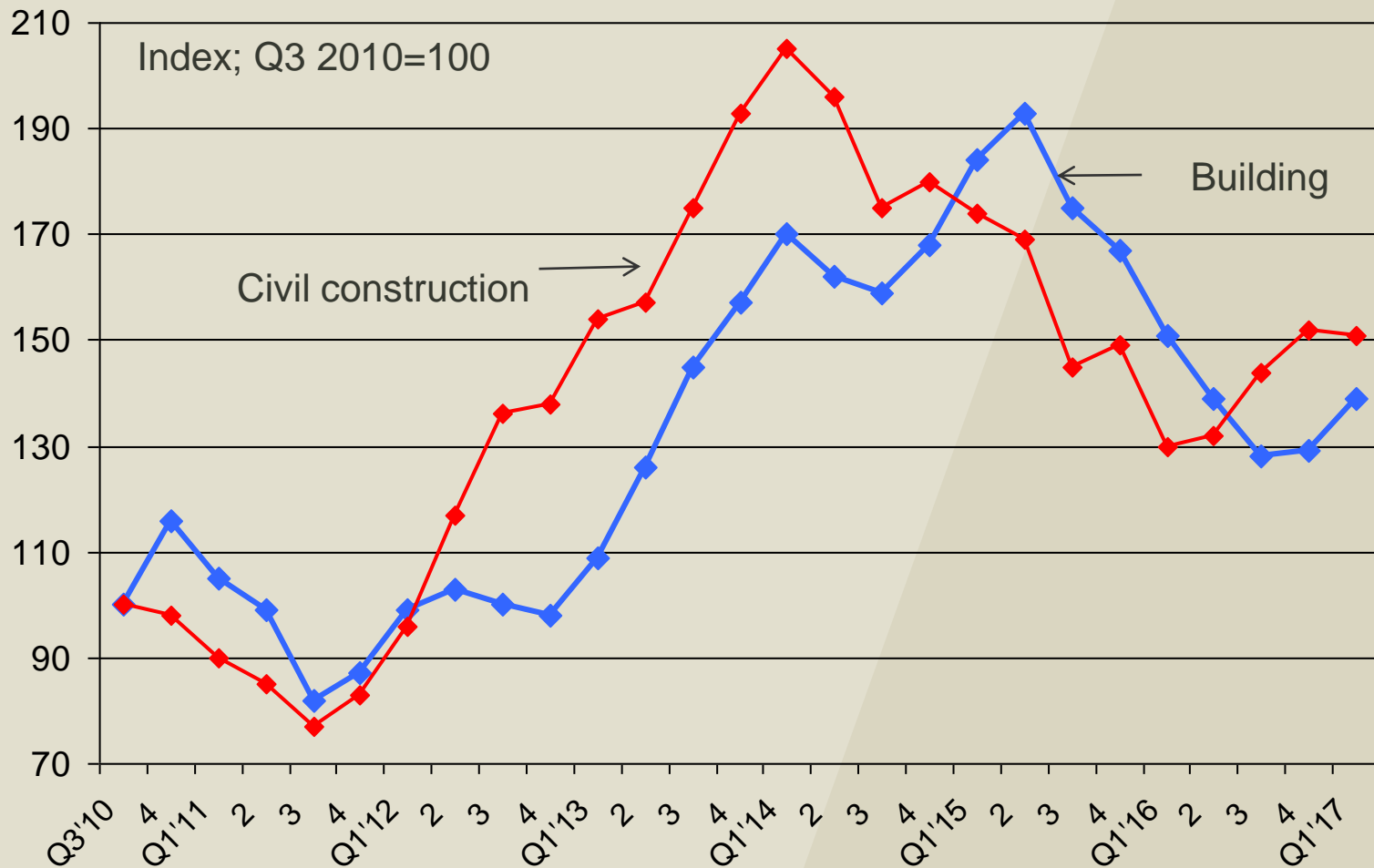
# Afrimat Construction Index (ACI)





# Afrimat Construction Index

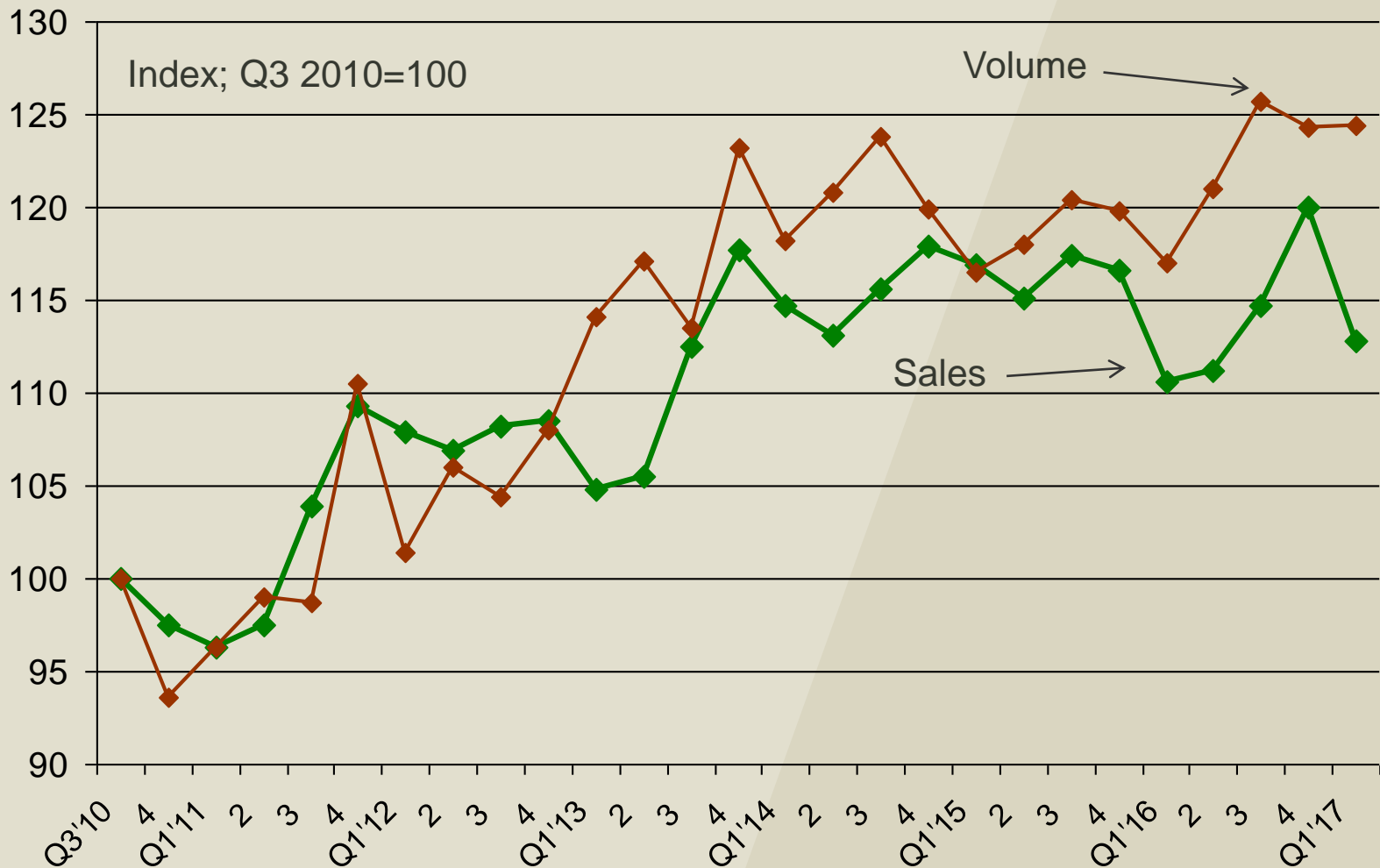
Stellenbosch BER indices of building confidence & civil construction confidence





# Afrimat Construction Index

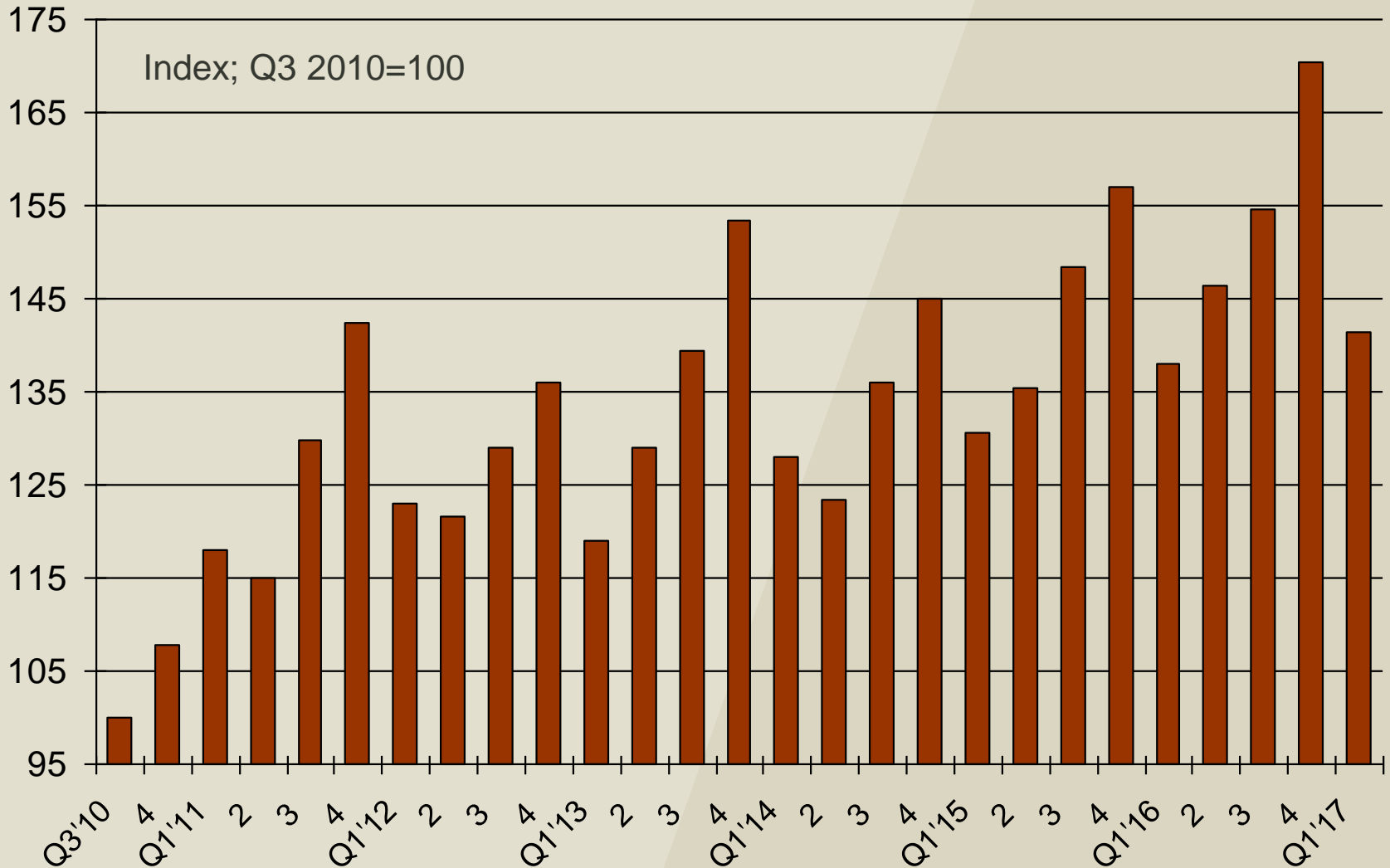
Afrimat Construction Index (ACI) – sub-indices for volume & sales of building materials





# Afrimat Construction Index

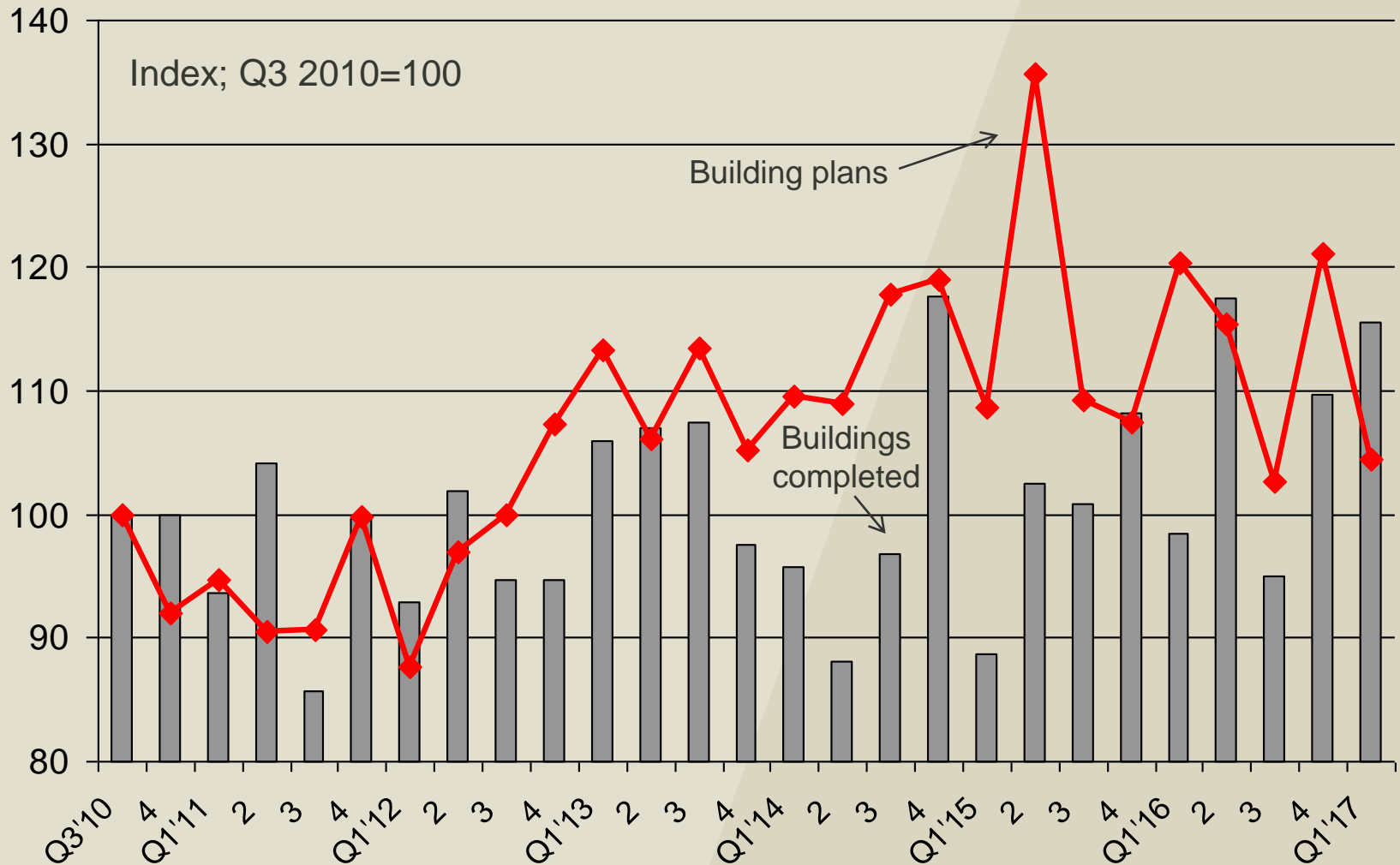
Afrimat Construction Index (ACI) – sub-index for hardware sales





# Afrimat Construction Index

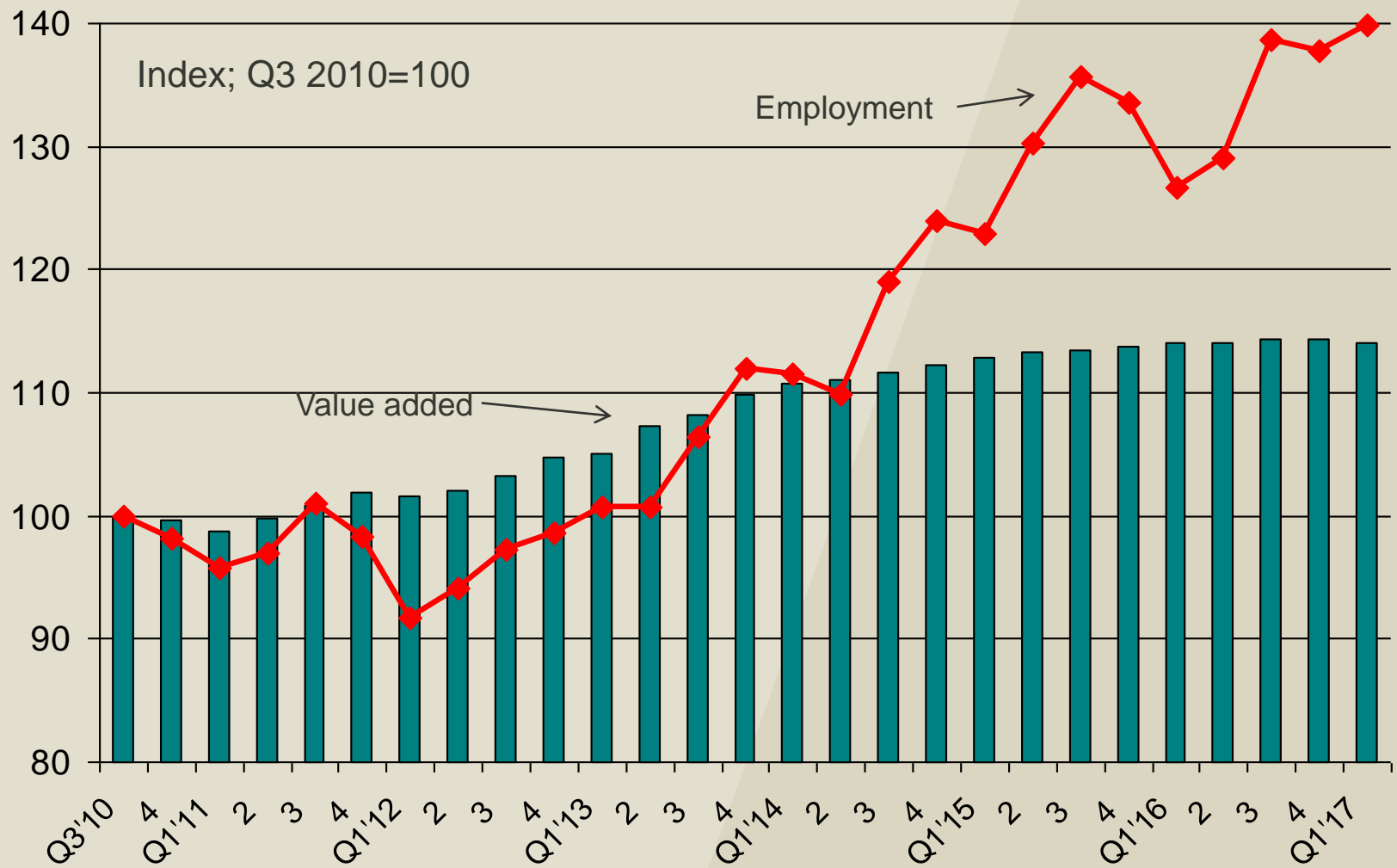
Afrimat Construction Index (ACI) – sub-indices for values of building plans passed & buildings completed





# Afrimat Construction Index

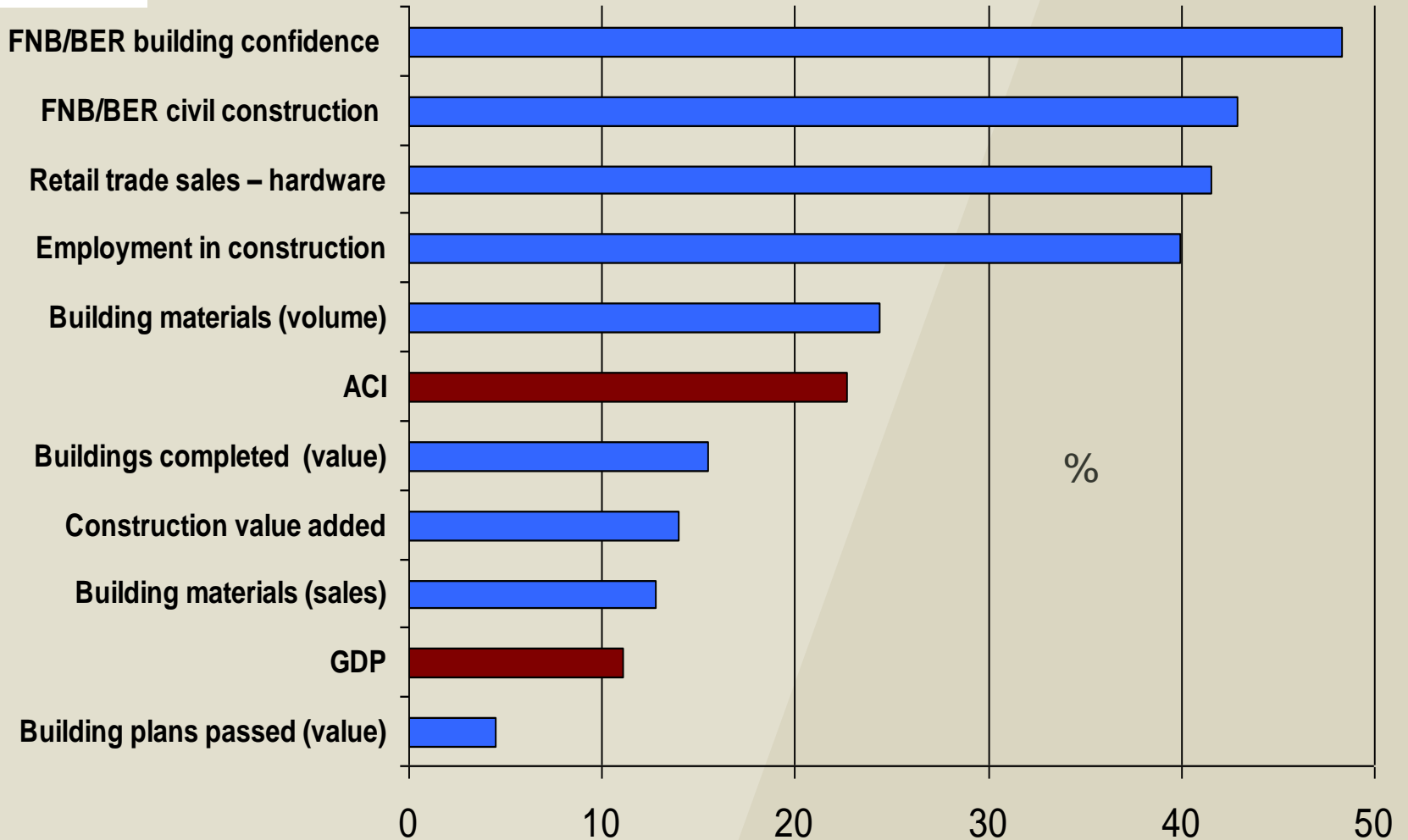
Afrimat Construction Index (ACI) – sub-indices for formal employment & value added in construction





# Afrimat Construction Index

% increase in the ACI sub-indices since Q3 2010





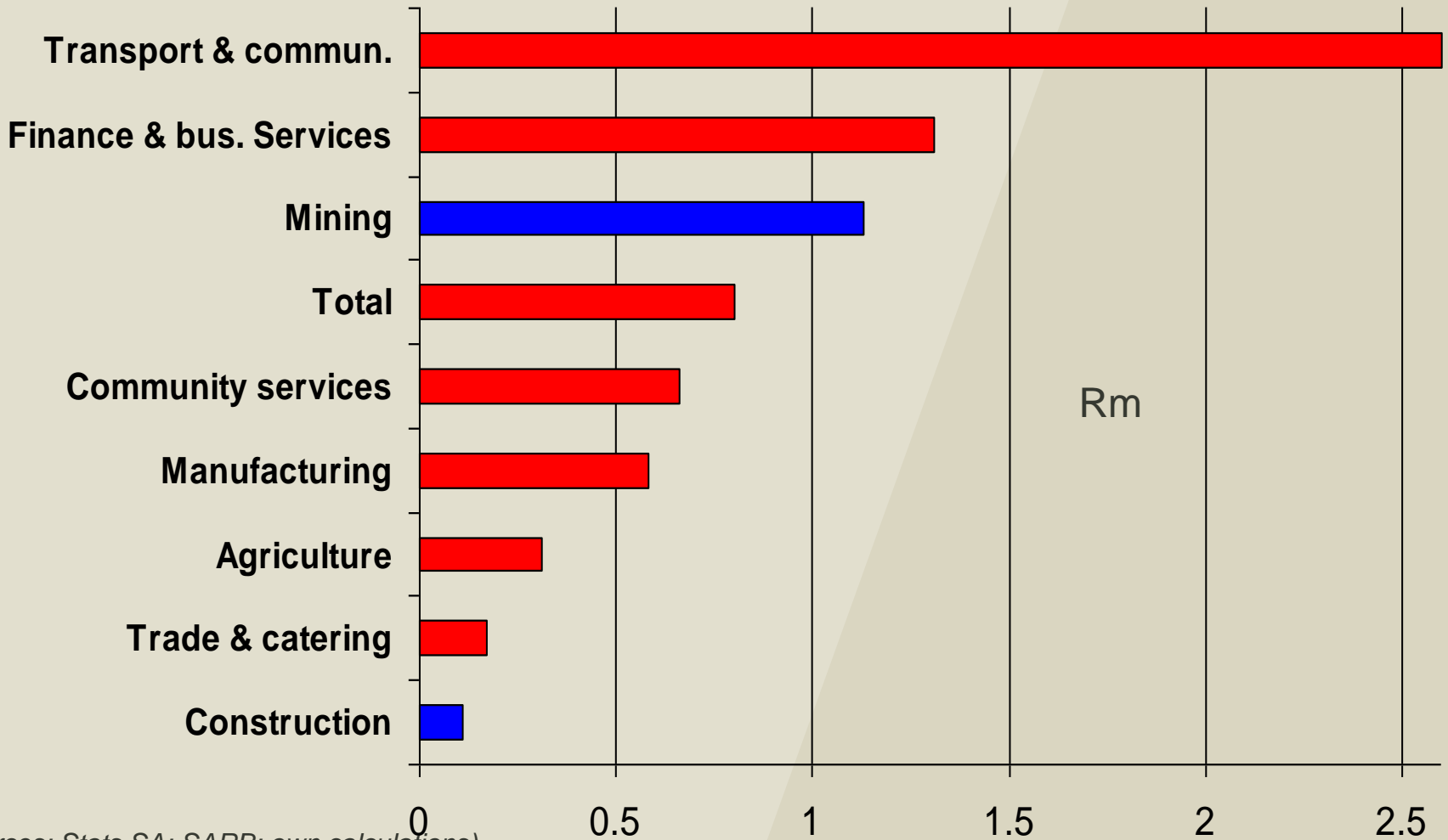


Construction  
focus



# Afrimat Construction Index

Ratio of capital stock per person employed by sector

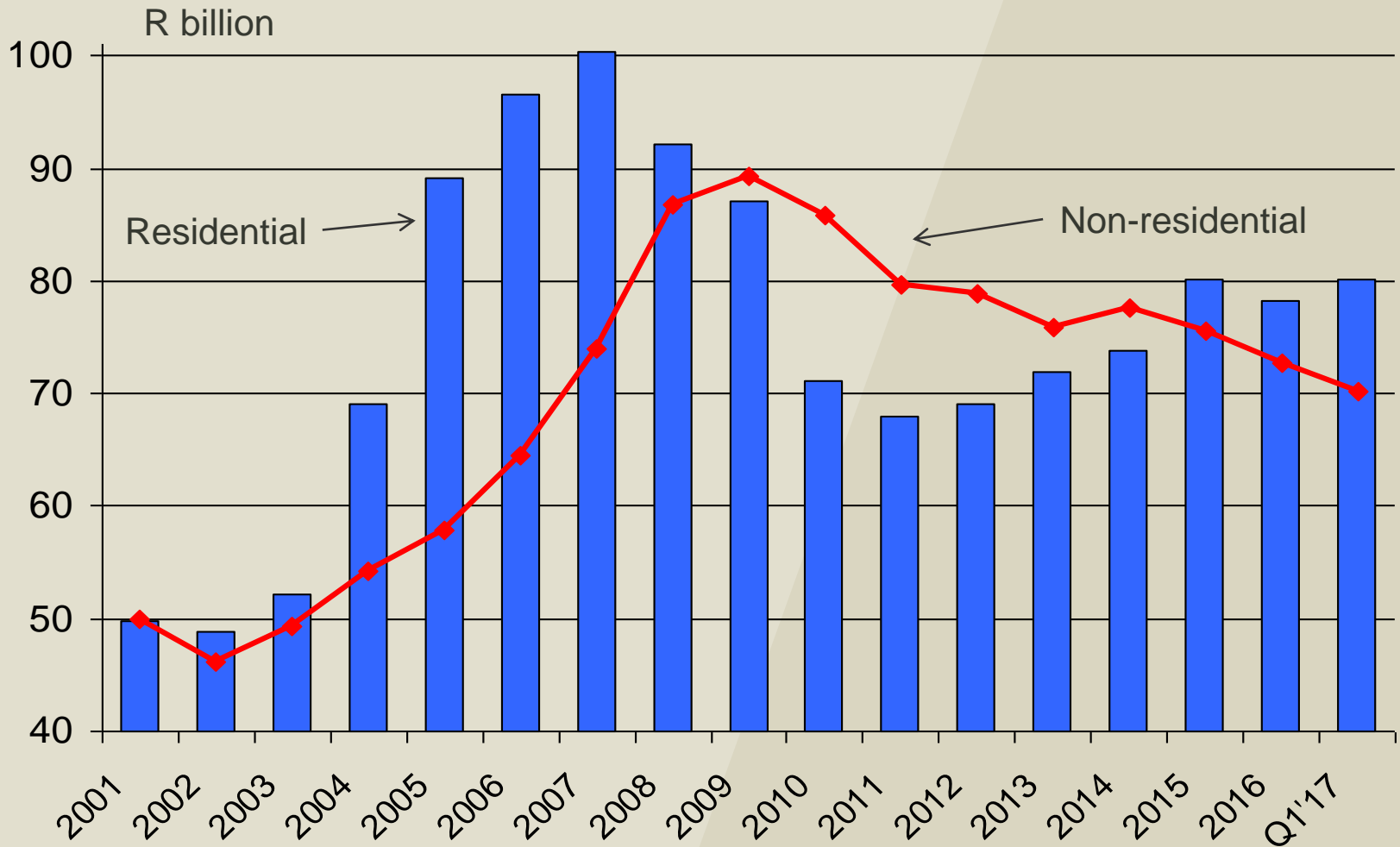


(Sources: Stats SA; SARB; own calculations)



# Afrimat Construction Index

Fixed capital formation at constant 2016 prices – buildings

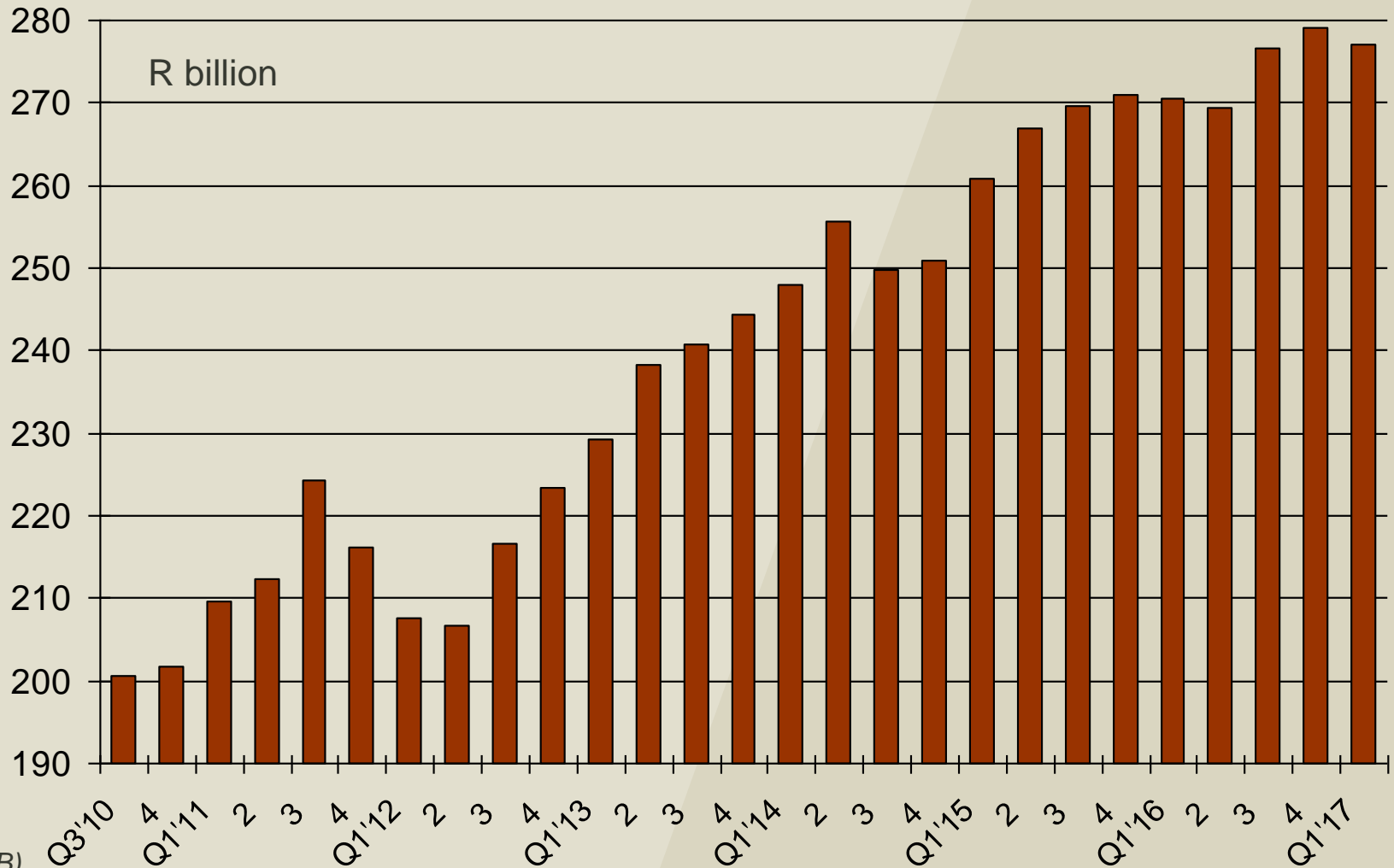


(Source: SARB)



# Afrimat Construction Index

Fixed capital formation in construction works - seasonally adjusted at constant 2016 prices

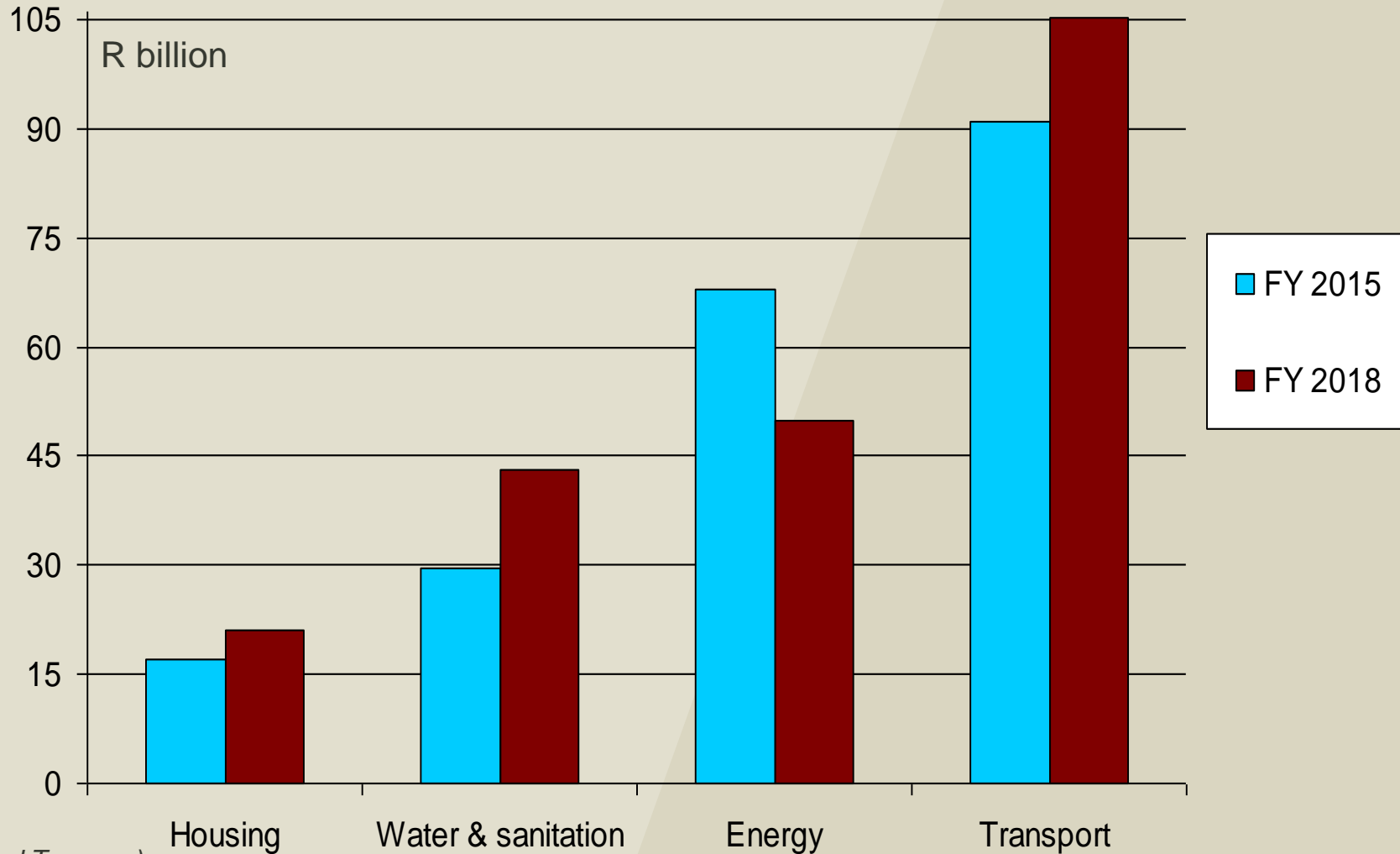


(Source: SARB)



# Afrimat Construction Index

Capital expenditure budgets – public sector

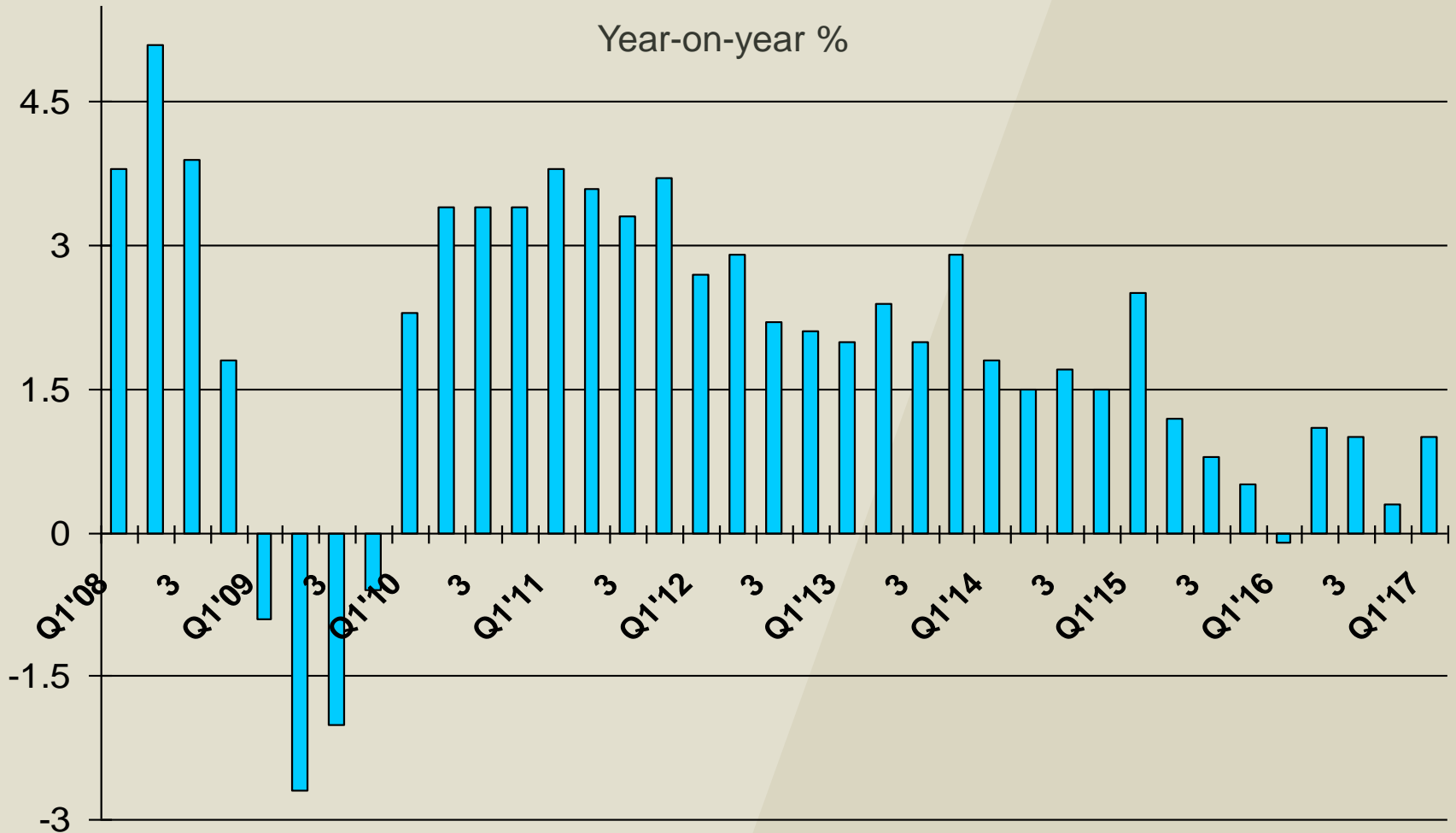


(Source: National Treasury)



# Afrimat Construction Index

No recession on a year-on-year basis

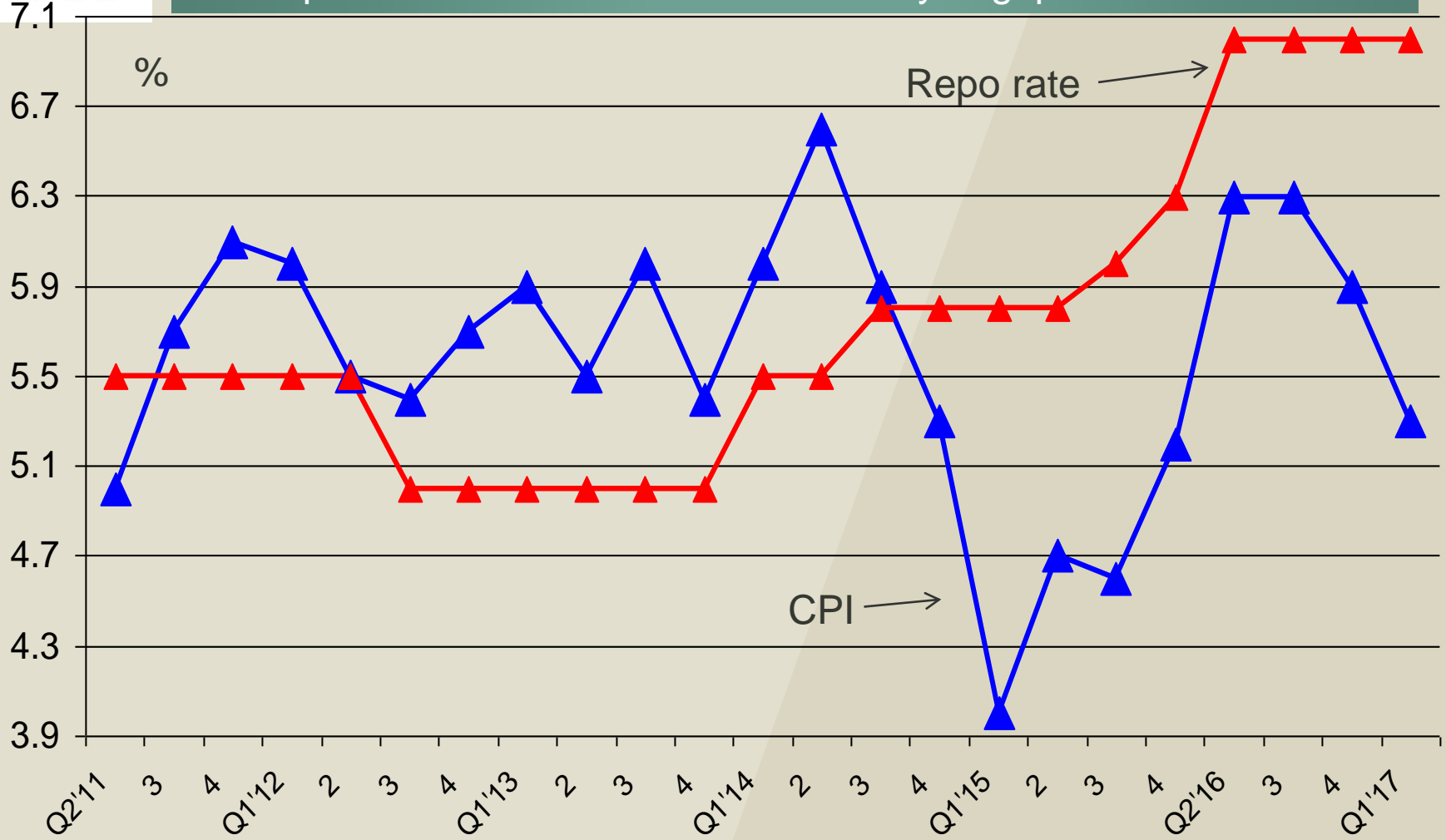


(Source: Stats SA)



# Afrimat Construction Index

The repo rate and inflation – inconsistency in gap tolerance



(Source: Stats SA; SARB)